

MARKET AT A GLANCE

Monday, 28 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42114.4	-0.61
Shanghai	3300.46	0.02
Sensex	79402.29	-0.18
MSCI Asia Pacific	186.543	-0.17

Currencies

Currencies	Rate	% Chg
USDINR	84.078	-0.02
EURUSD	1.0792	-0.01
USDJPY	153.73	0.94
Dollar Index	104.477	0.21

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2725.80	-0.60
Silver (\$/oz)	33.63	0.01
NYMEX Crude Oil (\$/bbl)	68.55	-4.50
NYMEX NG (\$/mmbtu)	2.483	-3.01
COMEX Copper (\$/Lbs)	4.3495	-0.48
LME NICKEL (\$/T)	16167	0.10
LME LEAD (\$/T)	2039.5	-0.10
LME ZINC (\$/T)	2512	-1.37
LME ALUMINIUM (\$/T)	2245	-0.30

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78039	0.04
Silver mini	95803	-1.19
Crude oil	5777	-4.36
Natural Gas	208.9	-2.73
Copper	792.30	0.28
Nickel	1870.00	0.50
Lead	178.75	0.25
Zinc	283.51	-1.54
Aluminium	238.95	-0.73

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy with mild positive. Anyhow, broad outlook remain bullish.	↔
Silver LBMA Spot	A mild downbeat sentiment may see initially. However, a direct drop below \$31.50 is a reversal sign.	↔
Crude Oil NYMEX	While prices stay below \$70 likely to extend liquidation pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Break above Rs 78900 would trigger another round of bullish rally. Else, choppy trades expected the day.	↔
Silver KG Dec	Inability to break below Rs 95000 there are chances of recovery rallies. Stiff support is placed at Rs 88000.	↔
Crude Oil Nov	A direct drop below Rs 5850 likely to extend weak bias for the day.	↔
Natural Gas Nov	Choppy with mild negative bias expected the day. Further rallies seen only above Rs 215.	↔
Copper Nov	If the support of Rs 832 remain hold there are chances of recovery rallies.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Intraday bias choppy with mild positive. Further weakness seen only below Rs 285.	↔
LeadM Nov	Consistent trades below Rs 182 it may extend weak outlook for the day. Else, recovery rallies expected.	↔
AluminiumM Nov	Expect a tight range bound trade inside Rs 245-238 levels and breaking any of the sides would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	78052	77572	77308	78316	78796	79060	79540
	GOLDM NOV4	77579	77148	76886	77841	78272	78534	78965
	GOLD GUINEA OCT4	62381	61960	61501	62840	63261	63720	64141
	SILVER DEC4	95813	94492	93364	96941	98262	99390	100711
	SILVERM NOV4	95672	94391	93307	96756	98037	99121	100402
	SILVERMIC NOV4	98334	97100	96083	99351	100585	101602	102836
BASE METALS	COPPER OCT4	782.7	775.3	765.7	792.2	799.6	809.2	816.6
	COPPER NOV4	832.3	828.0	822.9	837.4	841.8	846.9	851.2
	LEAD OCT4	177.2	176.1	174.3	179.1	180.2	182.0	183.1
	LEAD NOV4	181.0	180.2	178.8	182.3	183.1	184.5	185.3
	ZINC OCT4	284.1	280.2	274.8	289.4	293.3	298.7	302.6
	ZINC NOV4	283.4	279.4	276.2	286.6	290.6	293.8	297.8
	ALUMINIUM OCT4	235.3	229.8	226.8	238.3	243.7	246.7	252.2
ENERGY	ALUMINIUM NOV4	240.0	236.3	234.3	242.0	245.7	247.7	251.4
	NATURALGAS OCT4	209.1	203.3	199.7	212.7	218.5	222.1	227.9
INDICES	CRUDE OIL NOV4	5939	5837	5776	6000	6102	6163	6265
	MCX BULLDEX	19468	19423	19352	19539	19584	19655	19700

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2731.1	2719.9	2714.2	2736.8	2748.0	2753.7	2764.9
	SILVR 5000 OCT24	33.83	33.74	33.58	33.99	34.08	34.24	34.33
	LIGHT CRUDE DEC4	70.46	69.23	68.50	71.19	72.42	73.15	74.38
	NAT GAS NOV24	2.46	2.40	2.34	2.52	2.58	2.64	2.70
	HG COPPER OCT24	4.29	4.26	4.22	4.33	4.37	4.40	4.44
LME	ZINC	2830	2857	2681	3006	2979	3155	3128
	LEAD	2120	2061	2082	2099	2158	2137	2196
	ALUMINIUM	2490	2496	2398	2588	2582	2680	2674

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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